

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2022

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$8,473.77		\$8,473.77
1017.5 - ALLIANCE LEGENDS ICS-721	\$11,753.24		\$11,753.24
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$6,557.36	\$6,557.36
1067.5 - ALLIANCE LEGENDS RESERVE ICS-422		\$120,067.53	\$120,067.53
Total CASH	<u>\$20,227.01</u>	<u>\$126,624.89</u>	<u>\$146,851.90</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$699.49		\$699.49
1280 - A/R OTHER	\$28.53		\$28.53
Total ACCOUNTS RECEIVABLE	<u>\$728.02</u>		<u>\$728.02</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$611.64		\$611.64
Total OTHER ASSETS	<u>\$611.64</u>	<u>\$0.00</u>	<u>\$611.64</u>
Assets Total	<u>\$21,566.67</u>	<u>\$126,624.89</u>	<u>\$148,191.56</u>
Liabilities & Equity			
	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$556.50		\$556.50
2250 - ACCRUED EXPENSES	\$2,047.90		\$2,047.90
Total LIABILITIES	<u>\$5,622.40</u>	<u>\$0.00</u>	<u>\$5,622.40</u>

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BALANCE SHEET
8/31/2022

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>(\$1,223.91)</u>	<u>\$1,791.72</u>	<u>\$567.81</u>
Liabilities and Equity Total	<u>\$21,566.67</u>	<u>\$126,624.89</u>	<u>\$148,191.56</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
8/1/2022 - 8/31/2022

Accounts	8/1/2022 - 8/31/2022				7/1/2022 - 8/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$5,664.00	\$5,664.00	\$0.00	0.00%	\$33,984.00	\$28,320.00
4310 - ASSESSMENT INTEREST	\$3.40	\$0.00	\$3.40	100.00%	\$15.50	\$0.00	\$15.50	100.00%	\$0.00	(\$15.50)
4600 - INTEREST INCOME	\$1.15	\$0.00	\$1.15	100.00%	\$2.36	\$0.00	\$2.36	100.00%	\$0.00	(\$2.36)
<u>Total INCOME</u>	\$2,836.55	\$2,832.00	\$4.55	0.16%	\$5,681.86	\$5,664.00	\$17.86	0.32%	\$33,984.00	\$28,302.14
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$2,836.55	\$2,832.00	\$4.55	0.16%	\$3,931.86	\$3,914.00	\$17.86	0.46%	\$26,984.00	\$23,052.14
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$135.92	\$98.84	(\$37.08)	(37.52%)	\$593.00	\$457.08
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$135.92	\$98.84	(\$37.08)	(37.52%)	\$723.87	\$587.95
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	(\$1,052.64)	\$1,183.33	\$2,235.97	188.96%	\$1,730.08	\$2,366.66	\$636.58	26.90%	\$14,200.00	\$12,469.92
6310 - LANDSCAPE REPLACEMENT	\$1,736.82	\$0.00	(\$1,736.82)	(100.00%)	\$1,736.82	\$0.00	(\$1,736.82)	(100.00%)	\$0.00	(\$1,736.82)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$543.68	\$0.00	(\$543.68)	(100.00%)	\$543.68	\$0.00	(\$543.68)	(100.00%)	\$750.00	\$206.32
Total LANDSCAPE	\$1,227.86	\$1,183.33	(\$44.53)	(3.76%)	\$4,010.58	\$2,366.66	(\$1,643.92)	(69.46%)	\$14,950.00	\$10,939.42

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
8/1/2022 - 8/31/2022

Accounts	8/1/2022 - 8/31/2022				7/1/2022 - 8/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$0.00	\$177.48	\$177.48	100.00%	\$1,064.84	\$1,064.84
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$88.74	\$88.74	(100.00%)	\$0.00	\$1,177.48	\$1,177.48	(100.00%)	\$3,064.84	\$3,064.84
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$91.56	\$134.99	\$43.43	32.17%	\$195.09	\$269.98	\$74.89	27.74%	\$1,619.89	\$1,424.80
7500 - TELEPHONE	\$113.61	\$91.66	(\$21.95)	(23.95%)	\$204.02	\$183.32	(\$20.70)	(11.29%)	\$1,099.92	\$895.90
7900 - WATER/SEWER	\$385.50	\$200.00	(\$185.50)	(92.75%)	\$610.16	\$550.00	(\$60.16)	(10.94%)	\$1,746.94	\$1,136.78
<u>Total UTILITIES</u>	\$590.67	\$426.65	(\$164.02)	(38.44%)	\$1,009.27	\$1,003.30	(\$5.97)	(0.60%)	\$4,466.75	\$3,457.48
Total Expense	\$1,886.49	\$1,748.14	(\$138.35)	(7.91%)	\$5,155.77	\$4,646.28	(\$509.49)	(10.97%)	\$23,798.46	\$18,642.69
The Legends Operating Net Income	\$950.06	\$1,083.86	(\$133.80)	(12.34%)	(\$1,223.91)	(\$732.28)	(\$491.63)	67.14%	\$3,185.54	\$4,409.45

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
8/1/2022 - 8/31/2022

Accounts	8/1/2022 - 8/31/2022				7/1/2022 - 8/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.93	\$0.00	\$20.93	100.00%	\$41.72	\$0.00	\$41.72	100.00%	\$0.00	(\$41.72)
<u>Total INCOME</u>	\$20.93	\$0.00	\$20.93	100.00%	\$41.72	\$0.00	\$41.72	100.00%	\$0.00	(\$41.72)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
 Total Reserve Income	\$20.93	\$0.00	\$20.93	100.00%	\$1,791.72	\$1,750.00	\$41.72	2.38%	\$7,000.00	\$5,208.28
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$7,064.00	\$7,064.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$7,064.00	\$7,064.00
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$7,064.00	\$7,064.00
 Reserve Net Income	\$20.93	\$0.00	\$20.93	100.00%	\$1,791.72	(\$16.00)	\$1,807.72	(11,298.25%)	(\$64.00)	(\$1,855.72)
 The Legends Reserve Net Income	\$20.93	\$0.00	\$20.93	100.00%	\$1,791.72	(\$16.00)	\$1,807.72	(11,298.25%)	(\$64.00)	(\$1,855.72)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 8/31/2022

	Jul 2022	Aug 2022	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$5,664.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$15.50
4600 - INTEREST INCOME	\$1.21	\$1.15	\$2.36
<u>Total INCOME</u>	\$2,845.31	\$2,836.55	\$5,681.86
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$1,750.00)
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$3,931.86
Expense			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$67.96	\$67.96	\$135.92
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96	\$135.92
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,730.08
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$1,736.82
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$543.68
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,227.86	\$4,010.58

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 8/31/2022

	Jul 2022	Aug 2022	YTD
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$103.53	\$91.56	\$195.09
7500 - TELEPHONE	\$90.41	\$113.61	\$204.02
7900 - WATER/SEWER	\$224.66	\$385.50	\$610.16
<u>Total UTILITIES</u>	<u>\$418.60</u>	<u>\$590.67</u>	<u>\$1,009.27</u>
 <i>Total Expense</i>	 \$3,269.28	 \$1,886.49	 \$5,155.77
 Operating Net Income	 <u>(\$2,173.97)</u>	 <u>\$950.06</u>	 <u>(\$1,223.91)</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 8/31/2022

	Jul 2022	Aug 2022	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$41.72
<u>Total INCOME</u>	\$20.79	\$20.93	\$41.72
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$1,750.00
 <i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$1,791.72
 Reserve Expense			
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,770.79	\$20.93	\$1,791.72